

EU Benchmark Regulation

Deutsche Börse AG (DBAG) is the index administrator of the DAX indices and has outsourced the process of index determination to STOXX Ltd., which is part of DBAG Group.

DBAG has a strong governance structure supported by rigorous operational and IT processes. This has enabled us to become fully compliant with all index regulations long before the EU Benchmark Regulation passed into law. We were one of the earliest adopters of the IOSCO Principles for Financial Benchmarks.

Building on this solid foundation, we welcome and support the introduction of the EU Benchmark Regulation and its focus on the accuracy and integrity of benchmarks. We have undertaken an in-depth assessment of our processes and indices to ensure compliance with the EU Benchmark Regulation by the time it comes into effect. We are also in the process of engaging with our clients and stakeholders to provide any support and guidance they may need during this transition period.

The EU Benchmark Regulation (Regulation (EU) 2016/1011) (“Regulation”) has entered into application on 01 January 2018. DBAG is currently working on obtaining authorisation under the Regulation which allows EU firms to provide their indices in the EU (“Authorisation”). Independent from the actual date on which DBAG obtains Authorisation, customers can use DBAG indices created on or before 01 January 2020 in accordance with the transitional regime under the Regulation. DBAG shall update its website once it has obtained recognition status.

Should you have any questions, please contact customersupport@stoxx.com

