

DAX® FAMILY					
REGIONS	SIZES	SECTORS	STRATEGIES	BLUE CHIPS	STYLE & THEME

SCOPE AND OBJECTIVE

The SDAX® tracks the segment of small-sized industrials, known as smallcaps. It contains the shares of the 50 companies listed in the Prime Segment of Deutsche Boerse, which follow the 30 DAX® and the 50 SDAX® companies with regard to market cap and stock exchange turnover. The SDAX® only contains companies in the traditional sectors, predominantly those in the pharmaceuticals, chemicals, engineering and financial sectors. The SDAX® is calculated primarily as a performance index. In addition to price performance, it takes into consideration income from dividend payments, thus fully reflecting the actual performance of an investment in the index portfolio.

KEY ADVANTAGES FOR THE INVESTOR

REPRESENTATIVE AND DIVERSIFIED

With 50 components, the SDAX® offers investors representative and diversified access to the German midcap segment in the traditional sectors.

RULES-BASED

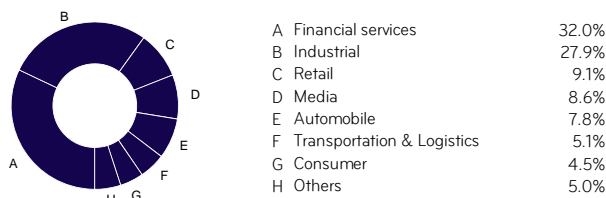
The SDAX® is fully rules-based and transparent. On the basis of a clear, publicly available set of rules – the Guide to the Equity Indices of Deutsche Boerse – the composition of the index is determined in a manner comprehensible to all market participants. The data relevant to weighting, such as the amount of share capital and the number of shares in free float, is updated in the index on a quarterly basis. This means that investors generally only have to adjust the index portfolio on these dates. This gives them high tradability and cost-efficient index replication.

KEY PERFORMANCE FEATURES OF THE INDEX

The SDAX® offers a particularly high level of liquidity combined with a relatively low level of volatility.

COMPOSITION

SECTOR ALLOCATION



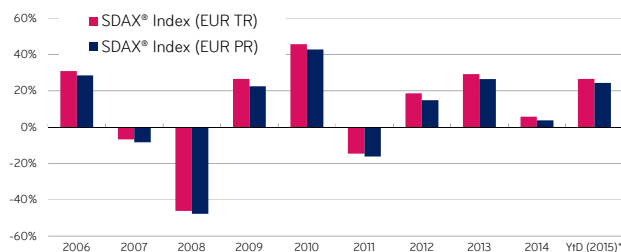
Largest components	Index weight	MCAP ¹ [EUR mn]	Currency
GRENKE LEASING AG	5.7%	1562.3	EUR
ALSTRIA OFFICE REIT-AG	5.1%	1398.3	EUR
RATIONAL AG	5.1%	1391.2	EUR
SCHAEFFLER AG INH.	4.4%	1218.7	EUR
TELE COLUMBUS AG	4.3%	1192.7	EUR

¹Uncapped free-float market cap

INDEX PERFORMANCE*



ANNUAL RETURNS



Data as of December 30, 2015 *released Dec. 30, 2005, backtested

INDEX METHODOLOGY

The SDAX[®] is completely rules-based and transparent. On the basis of a clear, publicly available set of rules – the Guide to the Equity Indices of Deutsche Boerse – its composition is determined in a manner comprehensible to all market participants. In order to qualify for a listing in the index, companies have to have their registered office or operational headquarters in Germany, or else generate a significant proportion of their trading turnover on the Frankfurter Wertpapierbörse (FWB[®], the Frankfurt Stock Exchange) and have their headquarters in a member state of the EU or EFTA. The weighting of components in the index is determined on the basis of the market cap of the shares in free float. To ensure tradability of the SDAX[®], the index weighting of individual shares is capped at 10% every quarter.

Quick Facts

Weighting scheme	Free-float market cap
Recomposition	Quarterly
Rebalancing	Quarterly
Components	50
Component capping	10%
Corporate actions and dividends	According to rulebook
Currencies	EUR
Calculation hours	09:00-17:45 CET
Calculation frequencies	Realtime, 60 sec. (EUR TR); end-of-day (others)
Launch date	Jun. 21, 1999
Base value	1000
History	Available since Dec. 30, 1987

VERSIONS AND SYMBOLS

Index	ISIN	Symbol	Bloomberg	Reuters
Total Return EUR	DE0009653386	SDXP	SDYP Index	.SDAXI
Price EUR	DE0009653394	SDXK	SDXK Index	.SDAXIP

STOXX is part of Deutsche Boerse Group

ABOUT STOXX

STOXX Ltd. is part of Deutsche Boerse and SIX Group. It is an independent, leading index specialist who provides innovative index solutions for global markets and across all asset classes. The indices are licensed to the world's largest issuers of financial products, capital owners and asset managers as well as to more than 400 companies around the world.

CUSTOMIZATION

The index can be used as basis for the definition of customized indices, which can be tailored to specific client needs. STOXX offers customization in almost unlimited forms, for example in terms of selection and weighting of the individual components and the methodologies chosen for index calculation.

DISCLAIMER

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KEY RATIOS

Name	SDAX [®] Index (EUR TR)	SDAX [®] Index (EUR PR)
Performance YTD	26.6%	24.5%
Performance 1Y	26.6%	24.5%
Performance 3 Y (annualized)	19.9%	17.6%
Performance 5 Y (annualized)	11.8%	9.4%
Volatility 30 D (annualized)	16.3%	16.4%
Volatility 1Y (annualized)	17.2%	17.2%
Sharpe ratio 1Y	1.45	1.35
Gross Dividened yield 1Y	2.1%	-

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BACKTESTED PERFORMANCE ASSESSMENT

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

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