



Customized Indices

Individual.
Specialized.
Unique.

Customized Indices

Avoiding the limitations of mainstream indices



Over the past few decades indices have become a familiar feature of the financial marketplace.

Clearly, indices have established themselves on the market. However, they have their limitations.

Clients are more than ever looking for innovative and competitive products that focus on their personal demands. Customized Indices can be tailored to suit any kind of requirement and can easily and successfully be outsourced so that clients are able to focus on their core business.

Deutsche Börse Customized Indices

Every index made to measure

Deutsche Börse – Market Data & Analytics develops individual Customized Indices and tailors them to the requirements of providers of structured finance products, asset managers, pension funds, insurers and investment funds. Index products (either as a benchmark or an underlying) are developed according to individual demand for certain regions, sectors, subjects, asset classes or complete investment strategies.

The range of services for Customized Indices covers the entire business process, from specialist consultancy and design through the calculation and dissemination of index data, to the answering of technical customer enquiries.

We develop our Customized Indices on the basic understanding that these indices need to be truly tailor-made, taking into account all clients' specific wishes in order to produce something unique, not just a slight variation of an existing index.

Based on your requests we customize a variety of sectional, global and regional indices, specific asset allocation strategies unique investment approaches or opportunity sets.

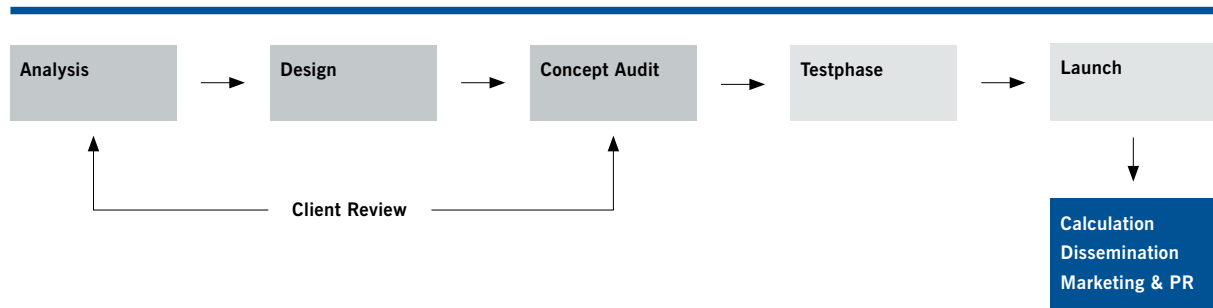
With Customized Indices our clients can

- take advantage of investment strategies that cannot be replicated using existing index calculation methodologies.
- eliminate benchmark risk with indices that meet specific investment mandates such as those requiring exclusion of certain sectors, countries or constituents.
- gain a better measure of performance by adjusting returns for investment expenses, withholding tax, or currency hedging strategies.

Customized Indices – the development process

We design benchmark products for specific regions, sectors and topics. Together we find out how you

need your new index to work and then we provide you with the best possible solution.



Customized Indices as you require

Total service, quality and individuality included

Our highly available index calculation system, not only ensures high standards of quality, it also offers you services, according to your specific demands, that save you time and resources:

Basic Index Concepts

The selection of index constituents including provision of guidelines, rule-books or individual specifications.

Regulatory and Compliance Advice

Customized Indices can meet all BAFIN- or UCITs/ OGAW III requirements. They also fulfil the demands of US criteria, e. g. listing on an US exchange, the criteria for the '34 Act Relief or the US RIC tax diversifications.

All Asset Classes

Indices like equities, bonds, funds, commodities, REITs, cash etc. as well as all currencies.

Modular Index Formula

The index calculation is not limited to the DAX-formula only.

Costs & Charges

Management fees, trading costs and distribution charges can be considered.

Historical Index Data

Back-calculations of indices are the basis for analyses and development of investment strategies.

Index Weighting Files

The index and the percentage of the individual shares in the index on a daily basis, together with the computation factors for the current and next trading day. Ranking lists and weighting files published on our website or via FTP-Server.

Corporate Action Service

Information about dividends, stock splits, share buy-back, etc.

Key Figures

Return rate, volatility, correlation, Sharpe Ratio, Treynor Ratio and others.

Dissemination

Reliable, failsafe real-time calculation with a high availability is sent to more than 350 vendors worldwide in real-time.

Successful Developments from Deutsche Börse – Market Data & Analytics

Examples of Customized Indices developed by us:

ABN AMRO CICI®* – China & India Commodity Index

A simple rule-based commodity index with composition and weighting determined by the relative size of the imports of specific commodities into India and China.

ABN AMRO Seasonal Commodity Index

Aimed at optimizing returns from investments in single commodity futures by exploiting their seasonality effects.

Bayrische Landesbank BayX30®

The performance of the 30 largest Bavarian public limited companies in the DAX®, MDAX®, SDAX®, and TecDAX®.

Berenberg Private Capital and Goldman Sachs INFRAX® Infrastructure Index

Replicates the performance of the world's 50 biggest and most liquid companies of the sectors energy, transport, water, disposals and construction.

Berenberg Private Capital GmbH ShipINX®

Shows the performance of the 30 largest exchange-listed companies in the sea transport industry.

BNP PARIBAS World Luxury Index

Comprises the 20 largest and most liquid companies from the luxury goods industry worldwide.

BÖAG Global Challenge Index

Replicates the performance of a mixture of global companies, small and mid-caps where the business focus is on products and services, generating high value for sustainable development.

Successful Developments from Deutsche Börse – Market Data & Analytics

Börse Düsseldorf NRW-MIX Index

Allows investors to participate with North Rhine-Westphalia in one of the most powerful economical regions and replicates the performance of 50 top shares of this region.

CitiFX Beta 3 World Benchmark

The CitiFX Beta3 World Index measures the performance of EUR and USD bloc currency pairs and includes additionally a small Emerging Market component.

Citigroup Immo Index

Tracks the performance of the 10 largest real estate companies in Germany, Switzerland and Austria in real time.

Credit Suisse Global Alternative Energy Index

Represents a tradable indicator of the alternative energy sector.

JP MORGAN World Nuclear Power Index

Comprises a maximum of 20 companies from the nuclear energy industry worldwide.

Norddeutsche Landesbank NISAX20

Covers the performance of the 20 largest Lower Saxon public limited companies listed on the CDAX® and admitted to official trading on the Hanover Stock Exchange.

Further information

www.deutsche-boerse.com/customized_indices

Got an index idea? Let's talk about it:

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